

Power Notes

I.B.E.W. Local 2067

Newsletter #2 / March 10, 2021

Dental Trustee Report – March 2021

Changes to the Trustee Board

In October 2020, the Trustee Board welcomed Bro. Tyler Holmen in joining existing members Bro. Brandon Lang, Bro. Curtis Lizee, Sis. Allison Kobelka, Sis. Vanessa Baseden, and Bro. William Campbell. We thank Bro. Randy Moeller for his oversight and contributions to the Trustee Board since its development.

Trustee Board Vacancy

There is currently one vacant position on the Trustee Board. If you are interested in joining, please send your contact information to Trustee@2067trust.com.

Explanation of Enhanced Dental Benefit Plan

For IBEW Local 2067/SaskPower employees who are new or for those who need a refresher, here is a brief explanation of the Enhanced Dental Benefit Plan:

- The Enhanced Plan came into existence as part of the 2015/16 Collective Bargaining Agreement.
- SaskPower provides the Enhanced Plan with a yearly payment equal to 0.2% of annual payroll.
- The Enhanced Plan pays for some dental benefits that either SaskPower does not cover or does not cover in full. The complete list of dental codes that the Enhanced Plan covers can be found at <http://www.peba.gov.sk.ca/benefits/dental-plan/member/publications/maximum-reimbursement-schedules.html> by clicking on “Members of IBEW Local 2067”. The SaskPower plan can also be found at the above location.
- There are no additional steps necessary to submit claims to the Enhanced Plan. Canada Life automatically process claims through both the SaskPower and the Enhanced Plan.

Financial

Account Balances

• Feb 19, 2021 Enhanced Dental Fund Bank Account	\$616,046.43
• Feb 19, 2021 Benefit Stabilization Fund Bank Account	\$273,039.51
• Dec 31, 2020 Enhanced Dental Investment Account	\$740,950.00
• Dec 31, 2020 Benefit Stabilization Investment Account	\$727,715.00
• Dec 31, 2020 PEBA Account	\$129,077.67
• Mar 4, 2021 IFEPB credit (training provider)	\$644.25
• Mar 4, 2021 WestCAP Investment Account	\$200,000.00

Benefits Usage

- The Enhanced Plan provided a total of \$170,267.26 in benefit coverage in 2020.
- Since plan inception we have seen enhanced benefits coverage of approximately \$558,633.68 for the plan members and their families.

Benefits Improvements

- Over the last few years, the Enhanced Plan has been slowly growing with more items/codes being covered as we obtain usage data.
- Until recently, denied claims were not tracked by Canada Life so there was limited information as to what codes would benefit our members the most.
- Canada Life now has the ability to provide us with a report of denied claims/codes so the Trustee Board is optimistic that this information will help us better determine what items/codes to add to the Enhanced Plan to benefit the most members.

Contact Information

- The Trustee Committee can be reached by emailing Trustee@2067trust.com or by calling the IBEW 2067 office 306-352-1433.

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